

Eligibility Criteria

To be eligible to apply for the Starter Home Purchase Scheme, you must satisfy the following criteria.

1. Each applicant must be a First-Time Buyer or meet the exceptions under the Fresh Start Principle or own a home which, because of its size, is not suited to your current accommodation needs.
2. Each person included in the application must have the right to reside legally in the country.
3. The Starter home must be the household's principle private residence.
4. Applicants 'purchasing power must not exceed 95 % of the market value of the property.
5. Each Scheme will have different income limits depending on the cost and location of the homes. Please see Affordable Purchase Dwelling Arrangements Income Assessment Policy
6. Exception to income limits: The exception caters for a situation where an applicant's income multiplied by 4 exceeds 95 % of the market value of the dwelling, but the applicant is in fact unable to secure a mortgage from a bank/financial institution for 95 % of the market value of the dwelling.
7. If you are in a committed relationship, and you intend to live with that person in the Starter Home you must submit a 'Joint Application'. Failure to do so may result in your application being disqualified.
8. Where applying as a Single Applicant, you must be able to demonstrate that any additional household members included in your application are dependent on you (excluding children of the applicant).